

<b>Company</b>	Madsoft Solutions Pte. Ltd.
<b>Digital Solution Name &amp; Version Number<sup>1</sup></b>	Madsoft Solutions GST API Version 320 - Business 5 users with InvoiceNow
<b>Appointment Period</b>	30 January 2025 to 29 January 2026
<b>Extended Appointment Period<sup>2</sup></b>	30 January 2026 to 29 January 2027

**Standard Packaged Solution (ie. Minimum items to be purchased)**

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software Software for Madsoft Business for 5 concurrent * Accounting module * Sales & Purchase module * Standard Inventory Management module * InvoiceNow * GST API (F5/F7/F8)  InvoiceNow subscription bundle for unlimited Inbound and 300 outbound invoices per month for 5 concurrent users		per set	1.00		
		per month	12.00		
2) Hardware Not Applicable					
3) Professional Services Scoping and Documentation  System setup and configuration inclusive of Chart of account, financial setup, system option setup, peppol setup, 3 form customisation eg, Invoice, DO, PO format  Data Migration for inventory maintenance, debtor and creditor maintenance. Opening balance migration for AR & AP unpaid invoices, credit notes.  UAT and Go Live Support		per manday	1.00		
		per manday	1.00		
		per manday	2.00		
		per manday	1.00		
4) Training Training on Accounting- 2 users attending 2 sessions x 3 hr per session  Training on Sales, Purchase and Inventory Management - 2 users attending 2 sessions x 3 hr per session		per hour	6.00		
		per hour	6.00		
5) Others Not Applicable					
<b>Total</b>				\$ 15,769.00	\$ 13,950.00

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant