

**DETAILS OF PRE-APPROVED DIGITAL SOLUTION**

**ANNEX 3**

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| <b>Company</b>  | MFP Pte. Ltd.  |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | MFP: Xero Accounting Software - Basic Implementation (XBI) |
| <b>Appointment Period</b>                                     | 23 May 2024 to 22 May 2025                                 |
| <b>Extended Appointment Period<sup>2</sup></b>                | 23 May 2025 to 22 May 2026                                 |

wef. 01 August 2024

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item  | Unit Cost (\$) | Unit       | Quantity | Subtotal (\$)      | Qualifying Cost* (\$) |
|--|----------------|------------|----------|--------------------|-----------------------|
| 1) Software<br>Xero Standard subscription for unlimited users<br>- Accounting<br>- Sales and Purchasing Modules<br>- Bills<br>- Products and services<br>- Banking and reconcile bank transactions<br>- Peppol Ready features<br>- GST and Financial Reports   |                | Per Year   | 1.00     |                    |                       |
| 2) Hardware<br>Not Applicable  |                |            |          |                    |                       |
| 3) Professional Services<br>Scoping and Documentation  |                | per manday | 0.25     |                    |                       |
| System setup and configuration inclusive of<br>- Import of all contact list<br>- Set-up of bank integration (maximum 2 bank accounts)<br>- Connection of Payment Gateway for PayPal, Stripe or Braintree (up to 1 account)<br>- Set-up of customised invoice templates - simple (up to 2 templates)<br>- Set-up of customised invoice templates - tailored (up to 1 templates)<br>- Registration and depreciation of fixed assets module<br>- Connection and set-up of Hubdoc<br>- Set-up of customised profit and loss report for tracking<br>- App integration with 1 app from Xero Marketplace (POS or Payroll Software)<br>- InvoiceNow (E-Invoicing) registration through the Peppol e-delivery network<br>- Payroll<br>- Inventory |                | per manday | 1.50     |                    |                       |
| Data and Opening Balance Migration for<br>- Import of chart of accounts<br>- Import of conversion balances<br>- Import of aged payables (AP)<br>- Import of aged receivables (AR)  |                | per manday | 0.25     |                    |                       |
| 4) Training<br>Not Applicable  |                |            |          |                    |                       |
| 5) Others<br>Not Applicable  |                |            |          |                    |                       |
| <b>Total</b>   |                |            |          | <b>\$ 2,200.00</b> | <b>\$ 2,200.00</b>    |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant