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| <b>Company</b>  | Payboy Pte. Ltd.                       |
| <b>Digital Solution Name &amp; Version Number<sup>1</sup></b> | Payboy HRMS - Package C (60 Employees) |
| <b>Appointment Period</b>                                     | 23 May 2024 to 22 May 2025             |
| <b>Extended Appointment Period<sup>2</sup></b>                | 23 May 2025 to 22 May 2026             |

**Standard Packaged Solution (ie. Minimum items to be purchased)**

| Cost Item   | Unit Cost (\$) | Unit         | Quantity | Subtotal (\$) | Qualifying Cost* (\$) |
|---|----------------|--------------|----------|---------------|-----------------------|
| 1) Software<br>Payboy Payroll, HR, Benefits Cloud (Annual): -<br>Personnel Management<br>- Payroll Management<br>- Leave Management<br>- Benefits and Claims Management<br>- Performance Appraisal Management<br>- Attendance Management<br>- Dashboard/Reports<br>- Integration to accounting management software for payroll processing |                | per employee | 60.00    |               |                       |
| 2) Hardware<br>Not Applicable   |                |              |          |               |                       |
| 3) Professional Services<br>Scoping and Documentation   |                | per manday   | 0.50     |               |                       |
| Setup of organisation structure, user access and employee database  |                | per manday   | 1.00     |               |                       |
| Database Migration of Lump-sum Payroll Data (Year to Date) capped at 60 employees   |                | per manday   | 3.00     |               |                       |
| UAT and Go Live Support   |                | per manday   | 1.00     |               |                       |
| 4) Training<br>Online training for administrators and employees   |                | per manday   | 2.00     |               |                       |
| 5) Others<br>Not Applicable   |                |              |          |               |                       |
| <b>Total</b>  |                |              |          | \$ 13,200.00  | \$ 13,200.00          |

<sup>1</sup> A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

<sup>2</sup> As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

\* Qualifying cost refers to the supportable cost to be co-funded under the grant