

Company	TIMCOLE PTE LTD
Digital Solution Name & Version Number¹	XERO Accounting Software - Timcole Package 3 – Standard + Implementation
Appointment Period	26 January 2023 to 25 January 2024
Extended Appointment Period²	26 January 2024 to 25 January 2025

wef. 01 August 2024

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software License Xero Standard Subscription for unlimited users Modules - Peppol/InvoiceNow - Accounting - Sales - Purchasing - Pay run - Fixed Assets - Manual Journals - Charts of Accounts - Standard Management Reports		per year	1.00		
2) Hardware Not Applicable					
3) Professional Services System setup and configuration inclusive of - Chart of Account - User Access - Various Master and Look-up Tables (e.g. Fiscal Year, Payment Terms, Sales Category) - Reports and Management Accounts Template - Peppol set up - Remote Email Support for 30 Days		per manday	1.25		
4) Training Training for up to 2 users which include of Contact, Sales, Purchase Fixed Assets Management, Bank Transactions, Pay run, Manual Journal, Reporting		per hour	2.00		
5) Others Not Applicable					
Total				\$ 1,964.31	\$ 1,871.56

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year (“Extended Appointment Period”)

* Qualifying cost refers to the supportable cost to be co-funded under the grant