

Company	Times Software Pte Ltd
Digital Solution Name & Version Number¹	TIMES SOFTWARE HRMS - TIMES SOFTWARE HRMS - Version 18.0 - cloud-based package 2 (up to 50 pax)
Appointment Period	23 May 2024 to 22 May 2025
Extended Appointment Period²	23 May 2025 to 22 May 2026

Standard Packaged Solution (ie. Minimum items to be purchased)

Cost Item	Unit Cost (\$)	Unit	Quantity	Subtotal (\$)	Qualifying Cost* (\$)
1) Software License TIMES Software subscription of 50 employees for one year		per user	50.00		
Modules - Personnel Management - Payroll Management - Leave Management - Benefits and Claims Management - Performance Appraisal Management - Dashboard/Reports		NA	0.00		
2) Hardware Not applicable		0	0.00		
3) Professional Services Scoping and Documentation		per manday	1.00		
System setup and configuration inclusive of TIMES Pro ePayroll with ePayslip & eIRAS, eEmployee, Leave, Timesheet, Appraisal, Claim.		per manday	3.00		
Data and Opening Balance Migration for Master Employee Information & Employee Career Progression & Payroll Transactions (current year) & Claims Records (current year) & Leave Records (current year) & Family Records up to 50 headcount		per manday	2.00		
UAT and Go Live Support		per manday	1.00		
4) Training Training for TIMES Pro ePayroll with ePayslip & eIRAS, eEmployee, Leave, Timesheet, Appraisal, Claim.		per manday	4.00		
5) Others Not applicable		0	0.00		
Total				\$ 13,500.00	\$ 11,100.00

¹ A higher upgrade of the software version is acceptable, for example solution version 3.x allow anything from 3.0 to 3.99999

² As specified in the Letter of Appointment, IMDA may exercise the option to extend the Appointment Duration for an additional one-year ("Extended Appointment Period")

* Qualifying cost refers to the supportable cost to be co-funded under the grant